

Transaction Process Note :

The transaction process for Corporate Insolvency Resolution Process ("CIRP") shall be completed in two stages, the broad contours of the same are as follows :

Stage I

- (i) Submission of EoI(s) by interested prospective Resolution Applicants (RAs) alongwith payment of process participation fees.
- (ii) Screening and shortlisting of prospective RAs by the Resolution Professional (RP) as and when the EOIs are received.

Stage II

- (i) RP shall intimate only the shortlisted prospective RAs and shall forward the draft of the Non- Disclosure Agreement to be executed.
- (ii) After execution of the Non- Disclosure Agreement, the RP shall provide access to information memorandum, virtual data room, the evaluation matrix and other due diligence material etc. to the shortlisted prospective RAs.
- (iii) The prospective RAs shall submit Resolution Plan(s) prepared in compliance with IBC alongwith Bid Bond of **INR 10.00 Crores** (Rupees Ten Crores only). This Bid Bond must be paid through Demand Draft only drawn in favour of "**Golden Jubilee Hotels Pvt Limited (under CIRP)**", Payable at Hyderabad. The same shall be refundable (without any interest) to the unsuccessful RAs on receipt of final approval of the Resolution Plan from the Adjudicating Authority. In case of successful RA, the Bid Bond amount will be appropriated to their total payment to be made under the Resolution Plan.
- (iv) The RAs who have submitted the Resolution Plan shall be examined by the RP for the compliance under Section 29A, Section 30(2) and other Regulations and provisions of the IBC. The RP shall submit all the compliant Resolution Plans to CoC for their evaluation as per the evaluation matrix.
- (v) The CoC may make modifications to the Resolution Plan and, may negotiate further on the Resolution Plan, as per relevant guidelines, before placing the Resolution Plan for voting as per Regulations and provisions under IBC Code (as amended from time to time) for approval.
- (vi) Based on CoC's approval, the RP shall submit the Resolution Plan to Adjudicating Authority for their final approval.